

Time to rein in the climate change carbon baggers

Why are the World Economic Forum, the IMF and World Bank being so obstinate in maintaining an increasingly discredited position?

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CALGARY, AB, Mar 19, 2014/ Troy Media/ - The World Economic Forum, the International Monetary Fund (IMF) and the World Bank all continue to propagate a catastrophic scenario of future climate change. Can anyone forget the IMF's Christine Lagarde's infamous claim at the recent World Economic Forum in Davos, Switzerland, that if we don't take action on climate change now, future generations will be "roasted, toasted, fried and grilled"?

One would think that Lagarde – a lawyer by training, a profession founded on evidence – would not mislead billions of people in this immoral way. Even the Intergovernmental Panel on Climate Change (IPCC), which has overstated the impact of carbon dioxide and the effect of human factors on climate change over the past 25 years, has never stooped this low.

Even NASA and the IPCC have acknowledged there has been a 16-plus year natural 'pause' in global warming. Climate expert Roger Pielke, Jr. presented evidence of no trend in extreme weather events to the U.S. Senate Committee on Environment and Public Works in July 2013.

And on March 5 of this year, the Global Warming Policy Foundation of the U.K. released a new report entitled "Oversensitive: How the IPCC hid the good news on global warming", complete with a forward by esteemed American atmospheric scientist Judith Curry, indicating the impact of carbon dioxide on climate change has been significantly overstated by the IPCC.

But that hasn't stopped organizations such as the World Bank and the International Monetary Fund (IMF) from continuing to raise fears of catastrophic global warming.

According to its website, the World Bank is heavily invested in low-carbon projects for the Third World, while the IMF is touting the benefits of carbon taxes even as the carbon markets in Europe have collapsed completely, to the point that Germany has gone back to building over 20 coal plants because the 'carbon risk' of increased taxes to investors is now considered negligible.

The IMF is also pushing for a carbon tax in the U.S., despite clear evidence from Europe that carbon taxes and related greenhouse gas (GHG) reduction targets have driven millions of citizens into "heat-or-eat" poverty, destroyed shareholder value in utility companies, destabilized the power grid and caused electrical rates to jump 37 per

cent since 2005. Benny Peiser of the Global Warming Policy Foundation calls this “. . . one of the biggest wealth transfers from poor to rich in modern European history.”

All this makes one wonder why the World Economic Forum, the IMF and World Bank are being so obstinate in maintaining an increasingly discredited position.

So many roads lead to Chicago, climate change, carbon and Lagarde's tenure at Baker and McKenzie, a Chicago law firm recognized “as one of the first global law firms to establish a Climate Change Practice . . .” U.S. President Barack Obama spent over six years as a board member of the Joyce Foundation that financed the founding of the Chicago Climate Exchange, which eventually collapsed. The Joyce Foundation also funds TIDES and other ENGOs that loudly proclaim climate terror despite no scientific evidence.

But as Fox News reported in 2010, the collapse of the Chicago Climate Exchange simply meant a strategy shift, as the Obama administration is pushing ahead with a piecemeal approach to instituting carbon taxes.

Climate carbon bagging is a lucrative business for the right people. In a power-point presentation from 2007, Baker McKenzie gave us an example: a Chinese plant sells its emissions credits; a private fund and the World Bank buy them, then resell them through “the IM process” and the World Bank, raising “U\$1.2 billion in 23 minutes.”

By contrast, the Financial Conduct Authority of the UK reported in September of 2013 that not a single ordinary investor has made any money in carbon credits. Ordinary investors, you see, are not able to sell or trade carbon credits once acquired.

American industry is recoiling from the thought of additional Environmental Protection Agency “carbon pollution” regulations. So should Canadians because carbon hysteria has nothing to do with saving the planet.

New evidence, including the 16-year 'pause' in global warming, shows that carbon dioxide is not a 'control knob' on climate, yet the World Economic Forum, IMF and World Bank continue with 'conning the climate' and the rest of us.

Time we all stopped being suckers for climate scare.

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