

# Friends of Science

[friendsofscience.org](http://friendsofscience.org)  
[climatechange101.ca](http://climatechange101.ca)



## Press Release



March 10, 2020

### When Climate Prophecy Fails Mark Carney

(CALGARY, Alberta) A new report entitled [“When Climate Prophecy Fails: The Coming Confrontation with Reality”](#) challenges the climate catastrophe claims of UN climate envoy and former Bank of England governor, Mark Carney. Carney has claimed fossil fuel assets might be stranded or worthless but Ottawa energy policy consultant, Robert Lyman, did an [assessment of market trends](#) which shows long-term on-going demand for all fossil fuels world-wide.

Robert Lyman is a former Canadian public servant of 27 years, ten years a diplomat. His report “When Climate Prophecy Fails” exposes the climate catastrophe claims as unsupported by the evidence. Dozens of studies on [carbon dioxide’s warming effect](#) have shown that it has a nominal impact on warming, contrary to early scientific estimates. Temperatures have consistently remained at the low end of climate simulations (known as ‘models’), upon which governments base climate policies.

As early as 2014, Dr. Judith Curry and other scientists indicated that [carbon dioxide is not a control knob that can fine tune climate](#), and that natural cycles in solar, oceanic and volcanic activity can have large, unpredictable effects.

In securities laws in most jurisdictions, this type of “material change” must be reported to shareholders. A material change, in this case, means that if companies operate on a premise that carbon dioxide reduction will stop global warming, the company should have reported to shareholders that there are new findings that carbon dioxide’s role in warming is nominal; not catastrophic. Instead, public figures like Mark Carney, have claimed that firms will go bankrupt if they don’t play along with the alleged ‘climate crisis’ as reported by The Guardian, Oct. 13, 2019.

Lyman’s report presents evidence that shows Mr. Carney’s reliance on climate prophecy is misinformed.

As reported in Forbes, Jan. 2, 2020, climate policy analyst Roger Pielke, Jr. has found that ‘green billionaires’ [published a report in 2014 entitled “Risky Business”](#) which used the most catastrophic projection (known as \*RCP 8.5) that then became inculcated in business, policy and media reporting on climate. RCP 8.5 was described as ‘business-as-usual’ but it is a scenario with seven times the coal use of today while other RCP scenarios with lower temperature projections were based on a depopulated world of 3 billion less people. Consequently, these are not comparable and not ‘choices’.  
\*Representative Concentration Pathways – Vuuren et al (2011)

Canada’s new tax-funded \$20 million-dollar Canadian Institute for Climate Choices (CICC) uses the

RCP scenarios in exactly this inappropriate way, to advocate for ever higher carbon taxes. The partisan nature of CICC is exposed in a [Feb. 25, 2020 commentary by former banker Parker Gallant](#).

In Alberta, the federal carbon tax was ruled to be unconstitutional by the Alberta Court of Appeal on Feb. 24, 2020. Canadian resource and energy industries are facing "[Fear and Loathing](#)" driven by the Tar Sands Campaign, much of which is based on carbon dioxide phobia.

None of the anti-oil sands activities, nor Mr. Carney's threat, are supported by the evidence, as shown in the new Robert Lyman report "When Climate Prophecy Fails."

Further, the risk experts of the world are actuaries, who recently issued an assessment of efforts to develop an Actuarial Climate Risk model. They report that although "losses due to extreme weather events are large and increasing, yet most of the losses are due to increasing wealth and population yielding increased exposure to risk. Second, that estimates of loss due to extreme weather have been, are, and are likely to be very imprecise..."

This challenges Mr. Carney's claims that extreme weather events and costs are increasing; indeed, a fact check of Mr. Carney's "Breaking the Tragedy of the Horizon" speech to Lloyd's of London in 2015 was deemed to be a 'failure of analysis' by Steve Kopits of [Princeton Energy Advisors](#). In the speech, Carney claimed "we don't need an army of actuaries" – but in fact actuaries would provide more objective and non-partisan assessment of the facts and risks, instead of the current state of "[Misguided Math: Misinterpreted Science](#)."

---

About:

Friends of Science Society is an independent group of earth, atmospheric and solar scientists, engineers, and citizens who are celebrating its 17th year of offering climate science insights. After a thorough review of a broad spectrum of literature on climate change, Friends of Science Society has concluded that the sun is the main driver of climate change, not carbon dioxide (CO<sub>2</sub>).

**Friends of Science Society**

PO Box 23167, Mission PO  
Calgary AB Canada T2S 3B1  
1-888-789-9597 Ext 2  
[friendsofscience.org](http://friendsofscience.org)  
[climatechange101.ca](http://climatechange101.ca)

